

# Long Island Sounds

## Long Island State Employees Federal Credit Union

STATE OFFICE BUILDING  
250 VETERANS MEMORIAL HIGHWAY  
HAUPPAUGE, NEW YORK 11788  
www.lisefcu.org

SERVING OUR MEMBERS AND THEIR FAMILIES SINCE 1938

Member Newsletter first Quarter 2007  
March 31, 2007 Vol.10 No. 1

## TURN YOUR TAX RETURNS INTO SAVINGS!!!



### THANK YOU!!!

Thank you to the LISEFCU Member who found \$300 on the floor of the Credit Union and returned it! The person who lost it was very grateful to have it returned!!! We have some wonderful members.



### Annual Meeting Information

This year the Credit Union will be hosting our Annual Meeting at a Ducks Game in the Spring/Summer.

An overview of 2006 credit union activity will be presented, and elections for Board of Directors and Credit Committee will be held. Vacancies and/or re-elections will be filled by election of candidates submitted by the Nominating Committee, which is chosen by the Board of Directors. Nominations may also be made by petition which must be signed by 1% of the membership (25 members). Each nominee, by petition, shall submit to the credit union Secretary, a statement of qualifications and biographical data with the petition. The period for receiving nominations by petition shall end 15 days prior to the Annual Meeting. To be effective, a nomination by petition shall be accompanied by a signed certificate from the nominee stating that he/she is agreeable to the nomination, and will serve if elected to office. There will be NO nominations from the floor and no proxy or absentee voting.

Two people are up for re-election for the Board of Directors.  
One person is up for re-election for the Credit Committee.

### Line of Credit Advances

In order to serve our members better we have added the ability to get an advance on your line of credit using online banking. Just log onto your account and click on Transfers and follow the instruction provided.

### Internet Security

In order to better protect your personal information online we have eliminated the direct link to I-Pay/Bill Payer. In order to access your Bill Payer account you will have to logon to your online banking account and click on Bill Payer. This will give you the protection of the authentication procedures recently added to online banking.

### Member's E-mails

LISEFCU is requesting that members update us on any changes to their street address or e-mail address.

In order to reduce mailing costs we are encouraging our members to receive their statement online through E-Statement. Do you know that the Credit Union spends \$16,000 a year to mail out our statements? This includes your credit union statement, newsletters, sale items and postage. WOW, that is a lot of money. Remember if the Credit Union saves money, you make money.

### CHANGE IN THE LOAN PROTECTION INSURANCE

Starting May 1, 2007 the credit union will be changing our Loan Protection Insurance program from a credit union paid to a borrower paid program. This program provides life insurance on your loans. This change will not affect existing loans except Line of Credit and Overdraft loans coverage for which will end May 1<sup>st</sup>. We will be providing a 30 day open enrollment period, starting May 1<sup>st</sup>, for any borrower who wishes to continue Loan Protection Insurance on their existing Line of Credit and Overdraft loans using the new borrower paid program.

On all new loans or refinanced loans, starting May 1<sup>st</sup>, the borrower will have a 30 day open enrollment period from the date of the loan, to add Loan Protection Insurance to the loan without providing proof of insurability. Please call the credit union if you have any questions or to receive an insurance application.

## Spring Fever Car Sale

Long Island State Employees FCU Used Car Sale is April 14<sup>th</sup> – 21<sup>st</sup>, 2007. Enterprise Car Sales is in Huntington at 1141 East Jericho Turnpike (631) 350-1551. Why buy from Enterprise? Well there is a 'no haggle pricing; and all vehicles are priced below Kelley Blue Book Retail Values. You can also get a 12 month/12,000 Limited Powertrain Warranty. All vehicles have been inspected and are in great condition.

Don't delay, now is the time to buy from Enterprise and BORROW from LISEFCU!!

## CREDIT UNION CLOSURES

Memorial Day – Monday, May 28, 2007

**Contact us at:** (631) 291-9160- Telephone

(631)-952-6286 -Audio response

(631)-360-3620 - FAX

1-877-LISEFCU-Toll free

**To report lost or stolen debit cards call  
1-800-453 4270.**

**[www.lisefcu.org](http://www.lisefcu.org)**

**DO WE HAVE YOUR CORRECT INFORMATION?** If you've moved or changed your home or work phone number since you opened your account chances are we don't have the correct information. If we suspect fraudulent activity on your account, we have no way of contacting you. Remember, **we are NOT a State agency**, so your payroll department will not (and should not) notify us of any changes. Protect your account by making sure we have the correct information on file.

☞ Use the **"PLEASE KEEP US INFORMED"** section on the back of your statement to make any changes, or just to be sure we have your most current phone number. Mail it to us at **LISEFCU, 250 Veterans Hwy, Hauppauge, NY 11788**, or fax it to **(631)-360-3620**. It's another way of preventing identity theft. Be sure to SIGN your request.

DO NOT RESPOND to e-mail scams that ask for your account number, credit or debit card number or personal identification numbers. E-mail messages that ask for this type of information are fraudulent, and should be reported immediately. Long Island State Employees Federal Credit Union will never contact you and ask for this information.

**WE WILL NOT SEND INFORMATION CONCERNING YOUR ACCOUNT TO A WORK E-MAIL ADDRESS. ALL E-MAIL CORRESPONDENCE MUST BE FROM A PERSONAL E-MAIL ACCOUNT.**

**REMEMBER...WE WILL NEVER ASK FOR YOUR ACCOUNT INFORMATION VIA E-MAIL UNLESS YOU CONTACT US FIRST. BEWARE OF ANY E-MAIL MESSAGE ASKING FOR PERSONAL INFORMATION. IF YOU SUSPECT A BOGUS MESSAGE CONTACT US IMMEDIATELY.**

## New Phone System

The Credit Union has installed new phone system. Our new phone number is (631)-291-9160.

## **CAN'T GET TO THE CREDIT UNION? DON'T FORGET ABOUT CREDIT UNION SERVICE CENTERS**

Now that we're part of UsNet Service Centers (Shared Services) you can conduct your LISEFCU business at over 30 locations on Long Island, and over 1300 nationwide. Some of these centers are even open on Saturdays. Just look for the "swirl" logo for a center near you, or go to [www.universalssharing.com](http://www.universalssharing.com). **Remember, you need photo ID, your account number (never more than 5 digits, not your ATM or Debit card number), and our name! "Long Island State Employees Federal Credit Union". You may get up to \$2,500 in cash from the Shared Service Branch. If you have any problems have the Shared Service Branch calls us right away, at 631-291-9160.**

## YOUR CREDIT UNION OFFICIAL FAMILY

### Board of Directors

Margaret Conklin Pres/Chairman,

Robert Hug, Vice Pres.

Richard Causin, Treasurer

Deborah Teigue, Secretary

John Swindells

Thomas F. Oelerich

R. Kent Edwards

### Credit Committee

Kent Edwards, Chair

John McGrellis

Don Jayamaha

Richard Causin

Carol Marchesi

### Supervisory Committee

John Swindells, Chair

Florence Mansuetta

Vincent McCants

Anthony Ptak

### Credit Union Office Staff

Thomas Oelerich, Manager

Linda Doyle, Loan Officer

Kathleen Mabli, Mem. Services/Collections

Rose Giacalone, Senior Teller

Vito Fontanetta, Teller

Rosemarie Saladino, Teller

## MISSION STATEMENT

The mission of the Long Island State Employees Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union