

October
2014

LISEFCU MONTHLY NEWS

Long Island Sounds



*Serving Long Island
State Employees and
Their Families since 1938*

Board of Directors

Larry Malsam
President

Robert Hug
Vice President

Richard Causin
Treasurer

Thomas Oelerich
Director

Margaret Conklin
Director

Michael Maryea
Director

Ian Francis
Director

Credit Committee

Kent Edwards
Chair

Don Jayamaha

Carol Marchesi

Janet Mahoney

Michael Maryea

Supervisory Committee

Karen Taylor
Chair

Florence Mansueta

Linda Imbriano

Rosemarie Saladino

Priscilla Ortiz

Office Staff

Joyce Miller
Manager

Sanaz Liana Marashi
*Loan Officer/
Marketing Director*

Kathy Zwirblis
Collections

Stephine Pisano
*Member Services
Representative*

Janet Ng
Teller

MISSION STATEMENT

The mission of the Long Island State Employees Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

Our HOT Car loan is back! You Asked – We Listened!

New Car as low as 1.99%*

Used Car as low as 2.49%*

Refinancing options: As low as 2.49%*



*APR, credit extension and approval based upon the applicants credit history, payment history and ability to repay the credit extended

LISEFCU's Annual Meeting: November 7, 2014

COME join us for ZINGO!



5:15 pm. Dinner will be served!
There will be prizes!
You MUST be present to WIN!

*Join us on November
7th for our
Annual Meeting at the
State Office Building
in the cafeteria*



There must be at least 25 members
present in order to play ZINGO!

Make your reservations by November 5th

Tickets \$5.00

Children 12 and under free

Are you in the market to buy a car?

LISEFCU can help to make the process of buying a car easy and fast. Most people do not know the value of getting a car loan with their Credit Union. Here are just some of the benefits you get to enjoy by obtaining your car loan with LISEFCU:

- Clear and fast process. We are upfront and hidden charges have no place here. We take the time to review every single part of the contract with you and will go above and beyond to make sure you understand everything before you sign the loan papers.
- No Penalties. There is no pre-payment or early pay off penalty.
- Easy payments. Your loan is paid through direct deposit. Therefore you do not need to worry about paying it on time.
- GAP insurance. We offer GAP insurance on your car. We offer GAP for a fee of \$155.00. If your car gets totaled, your insurance company will only pay the book value of the car. You would still be responsible for the balance of the loan. With GAP insurance they will step in and pay what your insurance company did not pay. Getting this insurance through a dealership will cost a lot more.
- Mechanical Repair. We also offer Mechanical repair. It is an extended warranty that gives you peace of mind and protects your asset.
- Enterprise. We work with Enterprise. In case you decide to trade in your car, our partnership with Enterprise will allow you to work with them in negotiating the highest value for your car. Also if you decide to buy a used car, take advantage of Enterprise spring promotion!



Get pre-approved today!

- Terms up to 72 months on new vehicles (includes late model prior year);
- Terms up to 60 months on used vehicles up to 6 years old;
- Financing up to 100% NADA Retail Value on used vehicles
- Payroll deduction and automatic share transfer repayment available
- Optional credit disability and life insurance is available.
- No prepayment penalty

For more information about the benefits of getting a car loan with LISEFCU, call Sanaz Liana Marashi at 631-291-9166.

Internet Security Tip of the Month:



“Surf safely when you’re on an open Wi-Fi network”

Mastercard Limitation of Liability Change On October 17, 2014

Mastercard's zero liability coverage will apply to all Mastercard transactions, including PIN based at Point of Sale and ATM. A cardholder will not be responsible for unauthorized transactions, as long as the cardholder has exercised reasonable care in safeguarding their card from risk of loss or theft, and upon becoming aware, promptly reports the loss or theft to the issuer. If the cardholder does not meet conditions for zero liability, Regulation E limitations will apply. Under Regulation E, the cardholder could have up to \$500 liability if timely notice (2 days from date of transaction) under the rule is not given.

Know Your Credit Union Staff



Karen Taylor

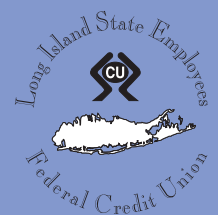
Karen is an experienced and committed volunteer. She has worked for the New York State Department of Transportation for 24 years and has been a member of our Credit Union from her first day at the State. She has been a member and Chair of the Supervisory committee for four years. The Supervisory Committee monitors the overall safety and soundness of the credit union.

As a part of her duties she oversees the Annual Audit of the Credit Union and reviews letters from members.

She enjoys family, traveling (especially Italy), baking and her yellow Labrador retriever.

Holiday Closing:

Columbus Day,
October 13th



Long Island State Employees FCU

250 Veterans Highway
Hauppauge, NY 11788

TOLL FREE:
1 877 LISEFCU

Telephone: (631) 291-9160

Fax: (631) 360-3620

Audio Response: (631) 952-6286

To report lost or stolen debit cards: 1 800-453-4270

